

Lecture Analysis May 2023

PERSONAL TAX

P1371 Personal tax round up (16.04 minutes)

Dean Wootten takes a look at some recent Tribunal cases looking at areas including an invalid furlough claim, directors' loan write-offs, residency and the use of an agency company.

P1372 Finance Bill 2023 - Pension changes (12.44 minutes)

Ros Martin explains the changes that have been made to both the annual and lifetime allowances and related charges for pensions.

P1373 Finance Bill 2023 - CGT changes (14.47 minutes)

Ros Martin summarises the key CGT changes contained within the Finance Bill which includes the new rules for transfers between separating and divorcing spouses.

P1374 Finance Bill 2023 - Trusts and estates (13.06 minutes)

Ros Martin runs through the two changes that were made to simplify the tax position relating to trust and estate income and provides us with some useful examples to help clarify how the rules apply.

P1375 Finance Bill 2023 - Tax administration (12.06 minutes)

Ros Martin identifies a number of changes including those made to repayment rights, the application of conditionality, and reliefs available to charities and community amateur sports clubs.

BUSINESS TAX

B1371 Business tax update (19.03 minutes)

Dean Wootten reviews the latest IR35 cases heard, whether share activity constituted trading as well as a number of interesting VAT cases.

B1372 Finance Bill 2023 - Capital allowances (15.07 minutes)

Ros Martin clarifies the three main changes to capital allowances that are contained within the Finance Bill, two of which we were expecting but one, we were not.

B1373 Finance Bill 2023 – R&D administration (13.12 minutes)

Ros Martin briefly reminds us of the technical changes that are being made to the R&D regime before moving on to cover the administrative changes that are being made.

B1374 Finance Bill 2023 - CT measures (15.07 minutes)

Ros Martin provides us with a high-level overview of some measures that apply to large, often international companies as well as some provisions that cover more niche areas.

B1375 Finance Bill 2023 - Miscellaneous business issues (14.17 minutes)

Ros Martin runs through changes that have been made to the Seed enterprise Investment Scheme, Company share options plans and EMI shares.