

Lecture Analysis September 2022

PERSONAL TAX

P1331 Personal tax round up (19.26 minutes)

Dean Wootten reviews a number of recent Tribunal cases including a personal liability notice appeal, the first case involving the clawback of the Coronavirus Job Retention Scheme grant and a couple of interesting capital taxes cases.

P1332 Preparing for the First Tier Tribunal (16.41 minutes)

Malcolm Greenbaum explains the process to follow when appealing to the First Tier Tax Tribunal and what happens up until the end of the hearing.

P1333 Inter-spouse transfers – CGT changes from April 2023 (14.56 minutes)

Dean Wootten recaps the current rules on inter-spouse transfers and then moves on to consider the proposed changes that are planned for couples that are separating.

P1334 Transfers between siblings – Proposed IHT exemption (7.52 minutes)

Mark McLaughlin looks at the intended inheritance tax exemption for transfers between siblings under certain circumstances.

P1335 Dealing with the opening enquiry letter (21.13 minutes)

Phil Berwick takes us through the content of an enquiry letter, liaising with the client and preparing a response to the letter before concluding with some practical considerations to bear in mind.

BUSINESS TAX

B1331 Business tax update (23.36 minutes)

Dean Wootten runs through recent cases involving disguised remuneration within an LLP, the valuation of transferable goodwill as well as the VAT treatment of football pitch hire, the construction of a residential home and a charity seeking to eliminate traffic fatalities.

B1332 Property incorporations – Part 1 (15.42 minutes)

Ros Martin considers whether, with interest rates increasing, now is a good time to incorporate property businesses in order to avoid the interest restrictions that apply to unincorporated property landlords.

B1333 Property incorporations – Part 2 (14.43 minutes)

Ros Martin uses this second session on property incorporation to look at the reliefs and mechanisms that could be available to mitigate potential tax charges arising on incorporation.

B1334 Presumption of continuity – What does it really mean? (10.53 minutes)

Mark McLaughlin explains this practice often used in enquiry cases and highlights some points to watch out for in practice.

B1335 Fundamental principles of PCRT (22.46 minutes)

Ros Martin explains why the guidance published matters, what its general principles are as well as the specific standards that apply for tax planning.

