

Lecture Analysis November 2023

PERSONAL TAX

P1401 Personal tax round up (18.26 minutes)

Dean Wootten reviews recent cases covering areas that include a compensation payment received on termination of employment, substantial sums received by a lawyer, and some recent SDLT cases. He also highlights HMRC's revised review on the tax treatment when an employer reimburses an employee for recharging their company car at home.

P1402 Residence – Common misconceptions (21.14 minutes)

Jeremy Mindell takes us through some of the elements regarding residence which have changed since the Statutory Residence Test was introduced but also a number of issues where there are misconceptions or common errors made.

P1403 PPR: demolished and rebuilt residences (11.19 minutes)

Mark McLaughlin looks at the period of ownership for the purposes of calculating the amount of principal private residence relief that is available on the sale of a property where the original property was demolished and a new one built in its place.

P1404 Changes to the geographical scope of certain IHT reliefs (11.29 minutes)

Robert Jamieson highlights some forthcoming changes in relation to the inheritance tax treatment of farmland and woodlands.

P1405 HMRC Case study (worldwide Disclosure Facility) (11.56 minutes)

Phil Berwick takes us through a recent case that he has been involved with and concludes by picking up on some practical points arising from this case.

BUSINESS TAX

B1401 Business tax update (21.33 minutes)

Dean Wootten considers the taxation of compensation and penalty payments made by energy providers, s.455 charges arising as a result of the withdrawal of suppressed funds and a number of recent VAT cases.

B1402 Spotlight on property businesses (14.20 minutes)

Ros Martin takes us through Spotlight 63 which covers hybrid partnership schemes involving property businesses.

B1403 Car and mileage allowances – taxable or not? (23.50 minutes)

Alexandra Durrant runs through the tax treatment relating to reimbursements made by employers to employees relating to both private and company cars.

B1404 Loans creating associated companies (13.41 minutes)

Malcolm Greenbaum considers when loans to companies or between two companies can result in the companies becoming associated for corporation tax purposes.

B1405 Goodwill and the intangible fixed asset regime (14.00 minutes)

Ros Martin looks at the tax treatment relating to goodwill and other customer related assets covered by the intangible fixed asset regime.