

# Lecture Analysis November 2018

## PERSONAL TAX

### **P1101 Budget 2018 – Personal taxes (22.04 minutes)**

Dean Wootten takes an initial look at the key personal tax issues contained within the October Budget including plans to extend the off-payroll rules to the private sector and a surprise change to principal private residence relief.

### **P1102 HMRC Guidance on s.396B ITTOIA 2005 (15.04 minutes)**

Robert Jamieson runs through the new guidance that HMRC issued at the end of July 2018 concerning targeted anti avoidance legislation aimed at ‘Phoenixism’.

### **P1103 Delay in taking up occupation of residential property (13.41 minutes)**

Robert Jamieson considers a recent First Tier Tribunal case that concerned principal residence relief and the First Tier Tribunal’s common sense interpretation of ESC D49.

### **P1104 PPR on disposals of off plan properties (11.52 minutes)**

Dean Wootten reminds us of the facts of the Higgins case and explains why the Upper Tribunal have overturned the First Tier Tribunal’s decision. What does this mean for future off plan purchases?

### **P1105 FHLs and relief for IHT business property relief (25.07 minutes)**

Robert Jamieson recaps a number of past cases where business property relief has been denied before moving on to consider whether the tide is changing.

## BUSINESS TAX

### **B1101 Budget 2018 – Business taxes (19.34 minutes)**

Dean Wootten highlights the key points that were raised in the October Budget including the introduction of a new Digital Services Tax and a Structures and Buildings Allowance

### **B1102 Loan relationships (8.40 minutes)**

Robert Jamieson takes a look at a recent First Tier Tribunal case and explains why the money advanced was held to qualify as a loan relationship.

### **B1103 Employee business expenses (15.35 minutes)**

Alexandra Durrant explains how employers should decide that expenses claimed by employees are correctly treated for tax and national insurance purposes.

### **B1104 VAT and food (14.03 minutes)**

Neil Warren provides us with a useful summary of the minefield of VAT issues regarding food, hopefully identifying some VAT saving opportunities along the way.

### **B1105 Making tax digital for VAT – Record-keeping requirements (12.54 minutes)**

Neil Warren uses this session to consider the record keeping requirements of Making Tax Digital for VAT.