

## Lecture Analysis May 2020

### PERSONAL TAX

#### **P1191 Personal tax round up (21.49 minutes)**

Dean Wootten considers a number of topical areas linked to the coronavirus, an update on the new CGT reporting service for UK residential property disposals and a couple of Tribunal cases on IR35 and employment income.

#### **P1192 Covid-19 Job Retention Scheme – Updated guidance (16.25 minutes)**

Dean Wootten provides us with a useful summary of the latest guidance that has been issued to date on this important scheme that went live on 20 April 2020 under which employers are able to furlough staff and receive a grant covering 80% of employees' regular pay.

#### **P1193 Covid-19 Self-employment income support scheme – Updated guidance (13.00 minutes)**

Dean Wootten updates us on the most recent guidance issued by HMRC as at 21 April 2020 on how this scheme for the self employed will work.

#### **P1194 Pension Scheme Pays elections (13.16 minutes)**

Kevin Read reminds us about the changes that have been made to the annual allowance tapering before considering whether a Scheme Pays election would be beneficial for those who are still liable to the annual allowance tax charge.

#### **P1195 What to do when things go wrong (14.05 minutes)**

Karen Eckstein concludes with the last of her four sessions by considering how to prevent professional indemnity policy issues as well as how to deal with the problem itself.

### BUSINESS TAX

#### **B1191 Business tax round up (17.10 minutes)**

Dean Wootten draws our attention to the Companies House filing extension that is currently available, he discusses where we have got to with MTD for income tax and VAT and summarises a number of interesting business tax and VAT tribunal cases.

#### **B1192 Corporation tax for non-resident property business –introduction (14.30 minutes)**

Malcolm Greenbaum explains how non-UK resident companies with UK property will need to change how they report and pay tax on their income and gains

#### **B1193 Corporation tax for non-resident property business – Other issues (29.28 minutes)**

Malcolm Greenbaum moves on to consider some of the finer points that might apply to these companies, including the corporate interest restriction and hedging rules.

#### **B1194 Covid-19 VAT issues and government schemes (14.06 minutes)**

Neil Warren identifies a number of VAT opportunities made available by the government to help UK businesses at a time when their cash is likely to be in short supply, including a useful example covering the possible reduction of VAT payments on account.

#### **B1195 Cash flow savings for VAT (15.48 minutes)**

Neil Warren identifies a number of other ways that a VAT registered business may be able to improve their cash flow while staying within the VAT rules.