

Lecture Analysis March 2024

PERSONAL TAX

P1421 Personal tax round up (17.23 minutes)

Dean Wootten runs through recent cases covering such areas as IR35, travel expenses, salary in lieu of dividends and a principal private residence case where evidence was lacking.

P1422 Changes to national minimum wage from 1 April 2024 (10.39 minutes)

Mark McLaughlin looks at how the rules relating to the national minimum wage apply to householders, families and family businesses.

P1423 Pension payment strategies as we approach 5 April 2024 (16.05 minutes)

Jeremy Mindell considers the issues and challenges to consider where taxpayers want to make large payments into their pension funds in the weeks leading up to the tax year end.

P1424 BADR and life interest trusts (19.51 minutes)

Robert Jamieson reviews a recent case on whether the trustees of a life interest trust were entitled to claim BADR.

P1425 Gambling winnings, and other client explanations (15.05 minutes)

Phil Berwick explains the importance of validating cover stories prior to responding HMRC so as to ensure that the appropriate evidence is available to justify a client's claim.

BUSINESS TAX

B1421 Business tax update (22.28 minutes)

Dean Wootten takes a detailed look at a case involving the private use of a company credit card and a loan write off as well as VAT cases involving serviced accommodation and ride-hailing taxi services.

B1422 The expansion of the cash basis for 2024/25 (16.22 minutes)

Robert Jamieson summarises the changes to be faced by many unincorporated businesses when the cash basis becomes the default method for preparing accounts from 6 April 2024.

B1423 Current HMRC interest in badges of trade (16.50 minutes)

Ros Martin considers when HMRC might consider an online selling platform to be trading, thus making them liable to income tax and national insurance.

B1424 Car benefit changes for 2024/25 (24.26 minutes)

Alexandra Durrant reminds us how to determine whether we are dealing with a car or van as well as the resultant tax implications that follow.

B1425 Pillar 2 taxes Part 2 – Safe Harbour Provisions (22.09 minutes)

Malcolm Greenbaum uses this second session on Pillar 2 taxes to explain when and how the safe harbour rules can apply, either on a temporary or permanent basis.