

# Lecture Analysis March 2021

## PERSONAL TAX

### **P1241 Personal tax round up (17.18 minutes)**

Dean Wootten runs through a number of recent Tribunal cases and also highlights the need for some taxpayers to contact HMRC regarding the order of set off of their tax instalments to ensure that there is no detrimental effect on contributory benefits.

### **P1242 Temporary workplace rules (15.51 minutes)**

Kevin Read reminds us of when travel costs are eligible for tax relief under the temporary workplace rules, before moving on to consider some Tribunal cases that show just how important an employee's contract terms can be in this area.

### **P1243 Chargeable event gains (24.51 minutes)**

Ros Martin looks at chargeable event gains linked to single premium insurance bonds, a product that pays out on the death of the 'insured'. The bonds are really an investment product designed to give growth in value in a tax effective way, rather than insurance.

### **P1244 Freezing operations – an update (21.09 minutes)**

Robert Jamieson updates us on some interesting developments on "Freezer schemes" increasingly used by property investment companies to mitigate future IHT liabilities that may become payable.

### **P1245 Code of Practice 9 investigations (12.58 minutes)**

Phil Berwick provides us with a high level overview of investigations conducted by HMRC using Code of Practice 9.

## BUSINESS TAX

### **B1241 Business tax round up (21.35 minutes)**

Dean Wootten reviews recent Tribunal cases, HMRC's soft landing approach to the private sector off-payroll rules, the option for taxpayers to pay their deferred VAT payments by monthly instalments and concludes with the Supreme Court's decision for Uber drivers.

### **B1242 Corporate interest restriction – Part 3 (25.32 minutes)**

Malcolm Greenbaum builds on his previous sessions on this topic by looking at the remaining elections that can be made, the excess debt cap and the impact of IFRS 16.

### **B1243 Winding up a company (15.18)**

Ros Martin considers companies in financial difficulties and provides us with a brief summary of the options that may be considered, including liquidation and receivership.

### **B1244 Meeting the new origin rules (12.46 minutes)**

Dean Wootten continues on from last month's session by considering what traders need to do to ensure that they meet the new origin rules when trading with the EU.

### **B1245 Product specific origin rules (14.17 minutes)**

Dean Wootten concludes his sessions on the new origin rules by looking at the product-specific rules. These rules detail the nature or value of processing that must be

carried out on any non-originating materials for the final product to meet the post-Brexit origin requirements.