

# Lecture Analysis March 2020

## PERSONAL TAX

### **P1181 Personal tax round up (19.20 minutes)**

Dean Wootten takes a look at the impact of the new NIC thresholds for 2020/21, recaps on the agency rules and considers a number of recent capital tax decisions heard by the First Tier Tribunal.

### **P1182 Saving for a pension – Part 1 (17.22 minutes)**

Robert Jamieson uses this seminar on pensions to consider the interaction of pension arrangements with National Insurance as well as the difference between ‘Relief at source’ and ‘Net pay’ pension schemes. These are both areas where we could see change in the March Budget.

### **P1183 – Saving for a pension – Part 2 (19.14 minutes)**

Robert Jamieson moves on to consider the OTS’s recommendations concerning both the Annual and Lifetime Allowance charges and concludes with an interesting example looking at the Money Purchase Annual Allowance.

### **P1184 Year-end tax planning and compliance for individuals (15.27 minutes)**

Alexandra Durrant takes us through a list of areas that an individual should consider before the end of the tax year 2019/20 to ensure that they are making best use of the allowances and reliefs that are available to them.

### **P1185 Giving shares to employees (18.54 minutes)**

Ros Martin explains the tax treatment when employees and directors receive shares from their employer that fall foul of the employment related securities anti avoidance rules.

## BUSINESS TAX

### **B1181 Business tax round up (16.38 minutes)**

Dean Wootten takes a look at the restriction of the employment allowance for larger employers, First Tier Tribunal cases looking at suppressed takings and the allocation of profits in a mixed partnership before concluding with a selection of recent VAT cases.

### **B1182 Off-payroll working in the private sector – meaning of a ‘small company’ (7.15 minutes)**

Malcolm Greenbaum considers the definition of a small company and how it needs to be applied in practice when acting for subsidiaries of multi-national groups.

### **B1183 Year end planning and compliance for employers (12.59 minutes)**

Alexandra Durrant runs through a list of tasks that need to be performed at the end of the tax year as well as a number of activities that need to be completed just into the new year.

### **B1184 Focus on engagement letters and liability caps (11.24 minutes)**

Karen Eckstein provides us with some useful advice on how to ensure that engagement letters are managed correctly and that liability caps are set at appropriate levels.

### **B1185 New rules on EU call-off stock from 1 January 2020 (10.04 minutes)**

Neil Warren considers the VAT rules that apply when a UK supplier sells goods to an EU VAT registered customer but goods are not called off straight away.