

Lecture Analysis March 2019

PERSONAL TAX

P1121 Personal tax round up (16.33 minutes)

Dean Wootten highlights the increased national minimum wage rates, runs through HMRC's guidance on disguised remuneration settlement terms as well as a number of recent tax cases.

P1122 Optional remuneration arrangement rules for company cars (10.26 minutes)

Robert Jamieson considers two anomalies that had been created under the optional remuneration, explaining how these have been dealt with in FA 2019.

P1123 Entrepreneurs relief – a disposal of trust business assets (13.58 minutes)

Robert Jamieson discusses a tax planning arrangement that has been widely used over the last seven years or so by trustees wanting to claim entrepreneurs' relief.

P1124 Emigration charges for UK trusts – An update (10.29 minutes)

Dean Wootten takes us through the UK tax implications of a UK resident trust becoming an offshore trust.

P1125 A significant victory for taxpayer – HMRC v Vigne (15.24 minutes)

Robert Jamieson revisits this inheritance tax case now that the taxpayer has been successful in the Upper Tribunal.

BUSINESS TAX

B1121 Business tax round up (17.33 minutes)

Dean Wootten runs through a number of recent business tax cases and explains how sponsorship money is treated for VAT and provides us with an explanation of how the Fulfilment House Due Diligence Scheme will work.

B1122 Structures and buildings allowance and leases (7.28 minutes)

Kevin Read reminds us of the expenditure that qualifies for this new allowance before moving on to consider who can claim the allowance on leased property and how the allowances are calculated.

B1123 Corporate intangibles – A new targeted relief for goodwill (17.52 minutes)

Robert Jamieson talks about a new targeted relief for goodwill introduced in the Finance Act 2019 that applies to expenditure incurred by companies.

B1124 MTD – The final hurdle (14.44 minutes)

Neil Warren discusses a few issues connected to the MTD that have arisen in the last four or five weeks including some confusion over joining MTD.

B1125 MTD Bridging software (23.48 minutes)

Dean Wootten explains how bridging software can be used to enable clients to continue using their old software or spreadsheets, rather than switching to new cloud based software that is MTD compliant.