

Lecture Analysis June 2023

PERSONAL TAX

P1376 Personal tax round up (17.05 minutes)

Dean Wootten considers some recent cases looking at areas including subsistence claims, a late appeal in an IR35 case, whether woodlands were grounds and whether a property qualified as a dwelling.

P1377 Beginning of the year tax planning 2023 (20.19 minutes)

Jeremy Mindell looks at why tax planning at the start of the year should not be overlooked, as it is often more effective than tax year end planning.

P1378 Recycling business relief (16.30 minutes)

Robert Jamieson discusses this IHT planning idea involving relevant business property and business relief.

P1379 Planning through the use of the £3,600 pension contribution limit (8.02 minutes)

Robert Jamieson demonstrates the attraction for wealthy grandparents making regular pension contributions in to their grandchildren's pension pots from birth.

P1380 Dealing with information requests – practical (21.31 minutes)

Phil Berwick takes us through practical examples of information requests and explains what and what not to provide to HMRC.

BUSINESS TAX

B1376 Business tax update (21.05 minutes)

Dean Wootten considers two business tax cases involving invalid SEISS claims and the Business Premises Renovation Allowance. He concludes with a useful summary of some recent VAT cases.

B1377 Forms P11D and payrolling benefits in kind (24.58 minutes)

Alexandra Durrant reminds us of our responsibilities regarding how and when employee benefits and expenses need to be reported and highlights some issues to be aware of when payrolling benefits.

B1378 Creating distributable reserves through a reduction of share capital (17.17 minutes)

Robert Jamieson refreshes our knowledge of the legal requirements that must be followed when creating distributable profits through a reduction in share capital.

B1379 Hive downs prior to disposal of trade (19.07 minutes)

Malcolm Greenbaum explains why the trade of a company might need to be hived down and where this happens, he looks at the tax implications that need to be considered.

B1380 VAT issues for builders, hairdressers and taxi drivers (15.06 minutes)

Dean Wootten explains that the income streams for builders, hairdressers and taxi drivers all have something in common and that their VAT position is dependent on whether they are acting as principal or agent.