

## Lecture Analysis June 2020

### PERSONAL TAX

#### **P1196 Personal tax round up (31.15 minutes)**

Dean Wootten highlights the further announcements that have been made linked to COVID-19, discusses the latest recommendations linked to off-payrolling in the private sector and provides us with a summary of some recent tax cases heard by the Tribunals.

#### **P1197 Finance Bill - Pension changes (14.14 minutes)**

Malcolm Greenbaum looks at the changes to the annual allowance tapering calculation and lifetime allowance limit. He concludes by explaining the 'cliff edge' tax effect that made health consultants earning close to the threshold income level reluctant to work extra hours.

#### **P1198 Finance Bill - Disguised remuneration charge (10.02 minutes)**

Ros Martin explains what form disguised remuneration schemes normally take and explains how the new legislation tackles such schemes.

#### **P1199 Finance Bill - Changes to entrepreneurs relief (18.39 minutes)**

Malcolm Greenbaum clarifies the changes that were announced in the Finance Bill and considers whether employee ownership trusts might now be a viable alternative exit route to claiming entrepreneurs' relief.

#### **P1200 Finance Bill - Changes to PPR relief and other CGT changes (13.58 minutes)**

Ros Martin takes us through the various changes that have been announced in respect of Principal Private Residence relief and a couple of other provisions that have been relaxed.

### BUSINESS TAX

#### **B1196 Business Tax round up (26.09 minutes)**

Dean Wootten talks about the Self Employed Income Support Scheme as well a number of other schemes that have been launched to help business short of funds and talks us a through a number of recent business tax and VAT Tribunal cases.

#### **B1197 Finance Bill - Changes to capital allowances (10.30 minutes)**

Ros Martin summarises the changes that have been made to the Structures and Buildings Allowance and runs through other capital allowance changes that have either already been made or will be legislated for in the future.

#### **B1198 Finance Bill - Corporate Capital Loss Restriction (28.06 minutes)**

Malcolm Greenbaum provides us with a comprehensive summary, together with worked examples, of the changes that have been introduced in respect of corporate capital losses.

#### **B1199 Finance Bill - Other corporation tax changes (21.08 minutes)**

Ros Martin talks us through a number of changes including those that relate to quarterly instalments, research and development, intangible fixed assets

#### **B1200 Finance Bill - Round up of tax management changes (12.53 minutes)**

Ros Martin considers which amounts owe to HMRC will now be classed as secondary preferential creditors, the new rules on joint and several liability for directors and a number of other tax management changes.