

Lecture Analysis June 2018

PERSONAL TAX

P1076 Transfer of tax allowance after death (F(No2)B 2017 (9.59 minutes)

Robert Jamieson reminds us of the basic rule allowing married couples and civil partners to transfer some of their personal allowance and explains how this rule now applies on the death.

P1077 This was not seasonal goodwill! (13.19 minutes)

Robert Jamieson takes a look at why HMRC have pursued a number of wealthy individuals who made large donations to the 'Vote Leave' Brexit campaigns.

P1078 Another opinion from the GAAR Advisory Panel (27.23 minutes)

Robert Jamieson talks about another opinion from the GAAR Advisory Panel concerning the avoidance of tax on an overdrawn director's loan account.

P1079 Follower Notice (7.58 minutes)

Dean Wootten explains how Follower Notices are linked to DOTAS, and how taxpayers should respond on receipt of such a notice from HMRC.

P1080 Accelerated Payment Notices (8.38 minutes)

Dean Wootten moves on to consider when Accelerated Payment Notices are issued and what it means for the taxpayer when such a notice is received.

BUSINESS TAX

B1076 Personal service companies (22.15 minutes)

Robert Jamieson discusses a recent First Tier Tribunal case concerning a well known personality that attracted a lot of publicity in the Press.

B1077 CIS – How the scheme works (13.57 minutes)

Dean Wootten explains when and how the Construction Industry Scheme operates and how a contractor knows whether to deduct tax at source and if so, how much.

B1078 CIS – Compliance, penalties and recent cases (10.29 minutes)

Dean Wootten considers what needs to be done to comply with the CIS rules, and explains just how severe the penalties can be for non-compliance.

B1079 The new corporate loss rules (20.27 minutes)

Malcolm Greenbaum clarifies which brought forward losses can be used under the new rules, the ways in which the loss relief is restricted and who will be the winners and losers under the rules.

B1080 Flat rate scheme - where are we now? (13.04 minutes)

Neil Warren revisits the flat rate scheme following the introduction of the 'limited cost business' category and considers whether the scheme is still worthwhile for SMEs.