

TOLLEY SEMINARS *ONLINE*

LECTURE ANALYSIS JANUARY 2018

PERSONAL TAX

P1051 Marriage and the impact on PPR relief (14.11 minutes)

Dean Wootten starts by reminding us how PPR relief works before moving on to consider the impact that marriage has on PPR relief entitlement.

P1052 Inheriting PPR periods on inter-spouse transfers (18.35 minutes)

Dean Wootten considers what happens when a property is transferred from one spouse to another; when is the transferee spouse deemed to have acquired it and how is PPR relief affected.

P1053 Death, separations and divorce – Effect on PPR relief (13.43 minutes)

Dean Wootten concludes his look at 'spouses with houses' by considering how PPR relief is affected on death, separation and divorce.

P1054 IHT and livery business (18.17 minutes)

Robert Jamieson takes a look at a recent First Tier Tribunal case concerning the availability of business relief on a livery business. Will this case go up to the Supreme Court?

P1055 Gold bullion bonuses - first ruling from the GAAR Advisory Panel (18.29 minutes)

Robert Jamieson reminds us of the aim of the GAAR before running through the first opinion that has been given by the Advisory Panel on this rule.

BUSINESS TAX

B1051 Making Tax Digital for VAT - Part 1 (13.44 minutes)

Dean Wootten takes a look at the draft VAT Notice for MTD, looking at who must adopt the new regime, who is exempt and what is meant by functional compatible software.

B1052 Making Tax Digital for VAT - Part 2 (12.48 minutes)

Dean Wootten uses his second MTD session this month to consider what records must be kept digitally and how these records are then used to create and submit VAT returns in a digitally accepted manner.

B1053 Share for share exchanges (8.43 minutes)

Peter Rayney takes us through a typical share for share exchange scenario explaining how such a transaction is treated for capital gains tax and stamp duty purposes.

B1054 Capital reduction demergers (15.02 minutes)

Peter Rayney introduces the rules on capital reduction demergers by explaining how they work in conceptual form on an overview basis.

B1055 VAT registration frozen threshold and business splitting issues (12.47 minutes)

Neil Warren considers this recent Budget announcement and considers how to advise clients looking to split their business in order to stay below the VAT threshold.

ACCOUNTING AND AUDITING

A605 FRED 68 (9.21 minutes)

John Selwood takes a look at this new exposure draft that concerns charities with trading subsidiaries that Gift Aid their profits into the charity.

A606 FRS 102 1A Case Study – Part 1 (27.45 minutes)

John Selwood considers the presentation and disclosure requirements of FRS 102 1A applicable to small companies by using a case study.

A607 FRS 102 1A Case Study – Part 2 (31.53 minutes)

John Selwood continues looking at the presentation and disclosure requirements relating to section 1A of FRS 102 by considering the notes to the accounts.

A608 Auditor reporting on strategic reports (22.13 minutes)

John Selwood explains the new responsibility for auditors to look at strategic reports and report on whether they comply with applicable legal requirements.

A609 Micro entity emerging issues (11.26 minute)

John Selwood uses this session to look at accounting for micro entities under FRS105 and the micro company regime within the Companies Act.

A610 FRS 102 Emerging issues: Part 2 (13.40 minutes)

John Selwood continues on from last quarter by looking at issues relating to goodwill, government grants, adjusting v non-adjusting events and abridged financial statements.

A611 Audit planning and risk assessment (12.32 minutes)

John Selwood provides us with a few useful reminders on audit planning and risk assessment issues as we approach December 2017 year end audits.

A612 ICAEW Guidance on audit reports (10.38 minutes)

John Selwood takes us through the current ICAEW guidance looking at the new audit reporting regime and in particular where the Bannerman paragraph should appear.