

Lecture Analysis February 2022

PERSONAL TAX

P1296 Personal tax round up (13.47 minutes)

Dean Wootten summarises a number of recent Tribunal cases looking at employment and scholarship income, the treatment of share options, whether Class 3 NI contributions can be refunded and then concludes this month's round up with an interesting entrepreneurs' relief case.

P1297 The tax benefit of electric cars (14.58 minutes)

Robert Jamieson explains why he believes there is a strong case for electric cars to be held in the company's name, taking advantage of the electric car benefit and capital allowance rules.

P1298 BADR – Trading and investment activities (12.05 minutes)

Mark McLaughlin identifies when a company's activities can amount to non-trading activities and questions the use of HMRC's percentage test.

P1299 Educational trusts (20.42 minutes)

Dean Wootten considers how a trust can be used as a way to fund private education as well as finance university fees.

P1300 The worldwide disclosure facility (15.35 minutes)

Phil Berwick provides us with an overview of the facility and explains the pitfalls to be aware of when going through the process.

BUSINESS TAX

B1296 Business tax round up (22.03 minutes)

Dean Wootten covers cases involving the deductibility of legal fees and pension contributions as well as some interesting VAT cases.

B1297 Planning for corporation tax in 2023 (19.34 minutes)

Robert Jamieson projects forward to 2023 and identifies some planning to consider in run up to the new Corporation regime that kicks in from 2023.

B1298 Loans to participators and Collins v Addies (16.22 minutes)

Robert Jamieson reviews some new HMRC guidance on the corporation tax rules covering loan repayments made by participators of close companies.

B1299 Is it a trade or a hobby (11.05 minutes)

Mark McLaughlin looks at the distinction between trades and hobbies and the factors that might lead to the conclusion that an individual is trading for tax purposes.

B1300 VAT on international services (20.09 minutes)

Dean Wootten follows up his December lecture where he considered the VAT treatment of consultancy, legal and accountancy fees to look at other international services including land, transport, catering, events admission as well as broadcasting, telecommunication and electronically supplied services.