

TOLLEY SEMINARS *ONLINE*

LECTURE ANALYSIS FEBRUARY 2018

PERSONAL TAX

P1056 Entrepreneurs' relief - time limits (9.47 minutes)

Brian Ogilvie takes a look at the important issue of time limits when considering and claiming entrepreneurs' relief.

P1057 Consultation on non-residents CGT charge on immovable property (17.17 minutes)

Kevin Read considers how HMRC propose to extend the CGT charge that applies on the disposal of UK residential property to cover all UK property disposed of by non-UK residents.

P1058 Chattels reminder (15.06 minutes)

Dean Wootten reminds us of the chattels rules, highlighting the importance of these rules for individuals who are downsizing or selling assets to raise cash.

P1059 Reimbursement of purchaser's costs (8.39 minutes)

Robert Jamieson talks us through a recent First Tier Tribunal case that considers the expenses that are deductible when arriving at the gain on disposal of a property.

P1060 A continuing excluded property dilemma (8.51 minutes) MP3 10

Robert Jamieson updates us on a recent case concerning a trust set up during lifetime where the settlor changes their domicile back to the UK and subsequently makes additions to the trust.

BUSINESS TAX

B1056 Tax implications of green cars (13.57 minutes)

Dean Wootten revises the benefit in kind rules as they apply to cars before moving on to consider the significant changes that are being made from 2020/21.

B1057 Interest relief on capital withdrawn from a property business (11.18 mins)

Robert Jamieson investigates HMRC's current thinking where a buy to let landlord remortgages his property to free up capital. It seems their view has changed!

B1058 Guidance on tackling disguised remuneration (17.57 minutes)

Kevin Read reminds of what is contained with Part 7A ITEPA 2003 before moving on consider what the technical note and draft legislation published in December 2017 are looking to achieve.

B1059 Distributions in a winding up and s.396B ITTOIA 2005 (19.42 minutes)

Robert Jamieson runs through some practical scenarios where the introduction of the TAAR contained within s396B ITTOIA 2005 may be problematic and why better guidance is needed.

B1060 Fundraising exemption for charities (12.29 minutes)

Neil Warren takes a look at the practical issues to be considered to ensure that fundraising events run by charities and qualifying non-profit making bodies are exempt from VAT.