

## Lecture Analysis December 2023

### PERSONAL TAX

#### **P1406 Personal tax round up (25.57 minutes)**

Dean Wootten takes us through recent personal tax Tribunal cases including a number of CGT cases looking at the rules for sale consideration, no gain no loss on separation and which expenses are deductible on sale.

#### **P1407 Software issues with top-slicing (12.42 minutes)**

Malcolm Greenbaum highlights an issue when using HMRC and third-party software to calculate top slicing relief for basic rate taxpayers.

#### **P1408 Pensions – Navigating the annual allowance (13.42 minutes)**

Dean Wootten refreshes our knowledge on how much an individual can contribute tax efficiently to their retirement pension and considers when and how the annual allowance charge applies.

#### **P1409 CGT incorporation relief – A debt trap (7.46 minutes)**

Mark McLaughlin highlights a potential trap where the business has high levels of debt resulting in a possible restriction to the incorporation relief that is available.

#### **P1410 HMRC voluntary restitution (10.59 minutes)**

Phil Berwick explains what voluntary restitution is, when HMRC can seek it and discusses some practical considerations for the adviser.

### BUSINESS TAX

#### **B1406 Business tax update (13.25 minutes)**

Dean Wootten discusses recent cases looking at cash v accruals accounting, capital allowances and share for share exchanges as well as a number of recent VAT case.

#### **B1407 Autumn statement (17.05 minutes)**

Ros Martin provides us with a useful summary of the changes that were announced the November 2023 Autumn Statement including the latest on Making Tax Digital.

#### **B1408 Can festive celebrations and giving be tax free? (17.03 minutes)**

Alexandra Durrant reminds us how employers can hold events and make gifts to their employees in a tax efficient manner. Where events and gifts are taxable, she reminds us how to calculate, report and pay the tax and national insurance that is due.

#### **B1409 Impact of permanent establishments on SMEs (19.34 minutes)**

Jeremy Mindell looks at when a company is treated as having a permanent establishment in the UK and what the tax implications are when this happens.

#### **B1410 The finer points of the new penalty regime (20.47 minutes)**

Dean Wootten clarifies how the new late filing and late payment penalty regimes work and how contacting HMRC to set up a Time To Pay arrangement can be beneficial to clients.