

# Lecture Analysis December 2019

## PERSONAL TAX

### **P1166 Personal tax round up (17.11 minutes)**

Dean Wootten takes a look at a number of recent cases summarised in this month's notes on areas that include the latest IR35 decisions, valuing gifts of shares to a charity and PPR relief.

### **P1167 Disposal of a business with attached goodwill (13.31 minutes)**

Robert Jamieson takes a look at a recent case where HMRC sought to deny that goodwill had been sold along with some freehold property and he reminds us of a similar case relating to a medical practitioner that occurred last year.

### **P1168 Entrepreneurs relief and substantial non-trading activity (17.22 minutes)**

Robert Jamieson takes a look at a recent entrepreneurs' relief case that he considers to be one of the most interesting and important cases to date.

### **P1169 Entrepreneurs relief and life interest trusts (12.45 minutes)**

Robert Jamieson revisits this area in light of the Quentin Skinner First Tier Tribunal case and considers what HMRC are likely to do now.

### **P1170 Update on EIS and VCT schemes (17.33 minutes)**

Ros Martin reminds us of the key conditions that need to be satisfied to invest in these schemes and highlights a number of common pitfalls that investors need to be aware of.

## BUSINESS TAX

### **B1166 Business tax round up (15.28 minutes)**

Dean Wootten runs through a number of articles that feature in this month's online notes including a case on undeclared income, two VAT cases relating to the flat rate scheme and a change to the rules for those wanting to join a VAT group.

### **B1167 What is the time limit for a capital allowances claim? (15.45 minutes)**

Robert Jamieson discusses the time limits that apply for both sole traders and companies before going on to consider the importance of the Upper Tribunal decision in a recent corporate case concerning capital allowance claims.

### **B1168 Use of growth shares in family investment businesses (7.39 minutes)**

Dean Wootten explains what growth shares are and how they can be used effectively in a number of circumstances, especially when looking to avoid inheritance tax relating to family investment businesses.

### **B1169 Brief guide to ATED (16.28 minutes)**

Ros Martin reminds of the basic rules that apply under the ATED anti avoidance legislation and highlights a number of circumstances where reliefs exist to avoid this annual charge.

### **B1170 New rules for price adjustments from 1 September 2019 (11.38 minutes)**

Neil Warren takes a look at these new anti avoidance rules that were introduced to prevent a business raising a credit note to reduce output tax but without giving a refund to the customer.