

Lecture Analysis August 2021

PERSONAL TAX

P1266 Personal tax round up (19.32 minutes)

Dean Wootten runs through some recent employment related cases relating to termination payments, compensation and a change to pension rights. He concludes with an interesting SDLT case involving a garage that is leased out.

P1267 Interaction of CGT and IHT (31.38 minutes)

Robert Jamieson takes a look at an interesting interaction between CGT and IHT that has arisen as a result of two OTS reports.

P1268 Rectification of trust deeds – Ware v Ware (10.14 minutes)

Mark McLaughlin looks at how trust deeds can be rectified in situations where they give rise to unintended tax consequences that could have been avoided had the trust deed been drafted differently.

P1269 An inverse argument (16.19 minutes)

Robert Jamieson discusses an Upper Tribunal decision in a tripartite case involving Stamp Duty Land Tax and the meaning of residential property.

P1270 HMRC's criminal investigation policy (16.47 minutes)

Phil Berwick gives us an awareness of HMRC's criminal investigation procedure and takes a look at some recent prosecutions.

BUSINESS TAX

B1266 Business tax round up (25.18 minutes)

Dean Wootten focusses this session on the proposed change to the current year basis for unincorporated businesses and the eligibility requirements for the fifth SEISS grant.

B1267 Husband and wife companies (15.18 minutes)

Robert Jamieson talks about a Statement of Practice provision that he believes will become increasingly useful in the not too distant future.

B1268 Share gifts to employees – PAYE and NIC aspects (10.05 minutes)

Dean Wootten takes us through the tax implications of shares gifted to employees as a reward for service and continued loyalty.

B1269 Employment related loans (15.55 minutes)

Dean Wootten considers the income tax and national insurance implications of loans made to employees and director/shareholders.

B1270 Loan relationships – Non GAAP compliant accounts (14.06 minutes)

Malcolm Greenbaum explains how to make adjustments for tax when companies do not prepare their accounts in accordance with UK GAAP or UK-adopted IFRS.