

# Lecture Analysis August 2019

## PERSONAL TAX

### **P1146 Personal tax round up (14.25 minutes)**

Dean Wootten runs through a number of personal tax issues including a couple of recent IR35 cases.

### **P1147 Director's use of home as office – Part 1 (10.07 minutes)**

Dean Wootten uses this session to consider the whether a director can reclaim the costs of building an office as an extension to his home or as a separate building in their garden.

### **P1148 Director's use of home as office – Part 2 (11.01 minutes)**

Dean Wootten moves on to consider once built, whether the company can pay the director for the use of his home as an office.

### **P1149 Spotlight 47 (13.21 minutes)**

Robert Jamieson takes a look at Spotlight 47 that deals with HMRC's latest attack on the tax treatment of distributions when winding up a private trading company using 'phoenixism'.

### **P1150 SDLT implications of property incorporations (14.07 minutes)**

Ros Martin takes us through the Stamp Duty Land Tax implications of withdrawing property from a partnership in order to avoid the restriction on interest relief that applies to property businesses.

## BUSINESS TAX

### **B1146 Business tax round up (19.23 minutes)**

Dean Wootten reviews this month's business tax articles including some advice for non-resident corporate landlords, the latest GAAR opinion, the timing of capital allowance claims as well as a number of recent VAT cases.

### **B1147 Capital v revenue (9.40 minutes)**

Malcolm Greenbaum reflects on the distinction between capital and revenue and considers whether the treatment in the accounts makes a difference to how the amounts are treated for tax.

### **P1148 Corporate capital loss restriction (14.58 minutes)**

Robert Jamieson reminds us about how the rules relating to the carry forward of trading losses were changed in 2017 before moving on to consider the changes that are coming in for capital losses.

### **B1149 CIS reverse charge (27.13 minutes)**

Mike Thexton considers why this domestic reverse charge is needed and goes on to explain how it will work in practice by running through the key sections of HMRC's guidance notice.

### **B1150 A VAT conundrum (7.31 minutes)**

Robert Jamieson takes us through the recent Court of Appeal decision concerning car park ticket machines that do not give change. How should overpayments in excess of £2.4m be treated for VAT?