

Lecture Analysis August 2024

PERSONAL TAX

P1446 Personal tax round up (17.08 minutes)

Dean Wootten takes us through some recent Tribunal cases considering the treatment of company cars, entrepreneurs' relief and a taxpayer hit with an unexpected 15% SDLT charge.

P1447 State pension (13.38 minutes)

Ros Martin summarises the rules relating to state pension entitlement including who is eligible to make voluntary contributions

P1448 Pension planning – Miscellaneous issues (13.02 minutes)

Ros Martin concludes her look at pension planning by taking a look at pension fund recycling, employer pension contributions, the use of Lifetime ISAs and in specie pension contributions.

P1449 A variation using Trusts (14.13 minutes)

Robert Jamieson uses a mini case study to demonstrate how wealthy married couples and registered civil partners could consider using two trust funds to reduce their overall IHT exposure.

P1450 Taxpayer notices (12.26 minutes)

Phil Berwick explains what a taxpayer notice is and when HMRC can issue such a notice. He concludes by looking at some practical considerations.

BUSINESS TAX

B1446 Business tax update (19.24 minutes)

Dean Wootten covers a number of interesting cases looking at whether a partnership could adopt the cash basis of accounting, expense claims and how income should be categorised.

B1447 Revenue v capital (18.45 minutes)

Jeremy Mindell considers the importance of identifying whether expenditure is revenue or capital, particularly in the context of property transactions.

B1448 Anonymity in appeal hearings (12.36 minutes)

Mark McLaughlin highlights the circumstances when a Tribunal will and will not grant anonymity to taxpayers in hearings.

B1449 Pillar 2 – definitions, administration and penalties (15.33 minutes)

Malcolm Greenbaum concludes his coverage of Pillar 2 taxes by looking at a few definitions that he has not previously discussed before summarising the administration and penalty regime that applies.

B1450 Financial institution notices (14.25 minutes)

Phil Berwick explains why HMRC are likely to prefer issuing financial institution notices over standard third-party notices.