

# Lecture Analysis April 2019

## PERSONAL TAX

### **P1126 Personal tax round up (15.11 minutes)**

Dean Wootten informs us of the new advisory fuel rates for company cars and runs through a number of interesting personal and capital tax cases.

### **P1127 New IR35 consultation (17.56 minutes)**

Dean Wootten reminds us of how the IR35 rules work in the public before moving on to consider how these rule are likely to be extended to the private sector from April 2020.

### **P1128 Income tax and sideways loss relief (21.44 minutes)**

Robert Jamieson runs through a First Tier Tribunal case where a successful businessman sought to claim sideways loss relief for his farming business, showing the value of engaging an independent expert witness when dealing with a specialist business.

### **P1129 Sole trader, partnership or corporate? (11.43 minutes)**

Dean Wootten takes a look at the tax implications for a new trader starting in business as a sole trader, partnership or a company. Which is best?

### **P1130 SDLT developments (14.09 minutes)**

Robert Jamieson discusses a number of SDLT developments that are contained within the Finance Act 2019 including a modification to the rules relating to first time buyer relief under shared ownership schemes, two changes to some SDLT time limits and a delayed consultation document on a new SDLT surcharge.

## BUSINESS TAX

### **B1126 Business tax round up (25.43 minutes)**

Dean Wootten takes a brief look at the Chancellor's Spring Statement before considering the latest IR35 case, explaining the Transitional Simplified Procedures that can be adopted under a no deal Brexit and how to claim exemption from MTD for VAT for certain clients.

### **B1127 Capital allowances - Structures and buildings allowance (17.01 minutes)**

Robert Jamieson uses this first session on capital allowances changes to run through the capital allowance changes announced in the October 2018 Budget and now contained within the Finance Act 2019 concerning the introduction of the new Structures and Buildings Allowance.

### **B1128 Capital allowances – Other changes (11.41 minutes)**

Robert Jamieson uses his second session on capital allowances to consider the changes made to the writing down and annual investment allowance as well as the changes that apply to enhanced capital allowances and allowances relating to electric-charge points in Finance Act 2019.

### **B1129 New rules for advance payments (10.41 minutes)**

Neil Warren runs through these new rules that have come into play concerning the way that we deal with advance payments where no refund is given if the supply does not take place.

### **B1130 Reverse charge accounting for the construction industry (13.13 minutes)**

Neil Warren considers the new reverse charge regulations being introduced from 1 October 2019 that apply to certain supplies of construction services.

## **ACCOUNTING AND AUDIT**

### **A651 LLP SORP revised (11.48 minutes)**

John Selwood takes a look at this revised SORP that has been updated to bring it into line with the March 2018 version of FRS102.

### **A652 SRA Accounts Rules 2018 (5.19 minutes)**

John Selwood provides us with an overview of the changes that are going to be introduced as a result of these rules.

### **A653 Taxation under UK GAAP (18.05 minutes)**

John Selwood runs through a number of areas relating tax where he has seen people struggling to get things right.

### **A654 IFRS 16 Leases (28.01 minutes)**

John Selwood targets this session at those people who currently don't deal with IFRS 16 and are interested to see how this standard compares with UK GAAP. Could this be what FRS 102 looks like in the future.

### **A655 Full, filleted or abridged accounts? (15.02 minutes)**

John Selwood once again explains the difference between full, filleted and abridged accounts; an area that still confuses a good number of people.

### **A656 Key issues from the triennial review: reminder (26.58 minutes)**

John Selwood discusses the disclosure required for loans from director-shareholders to their companies, properties in a group situation and gift aid payments from trading subsidiaries to charities.

### **A657 Practical points on GDPR (15.02 minutes)**

John Selwood focuses on recording and processing personal data in certain service areas that accountants and auditors are involved in.

### **A658 ISA (UK) 540 (Revised July 2018) (18.24 minutes)**

John Selwood presents his first session, of what he says is likely to be one of many, on this revised ISA covering auditing accounting estimates as there has been a radical overhaul to what is required.

### **A659 ISA (UK) 210 Agreeing the Terms of Audit Engagements (11.56 minutes)**

John Selwood refreshes our understanding of some of the important aspects of this ISA including coverage of the preconditions for audit.

### **A660 The auditor and fraud (12.07 minutes)**

John Selwood clarifies what the auditors' responsibilities are for finding fraud and takes a practical look at how auditors can improve their chances of finding fraud.

### **A661 Recap on the revised auditor's report (17.03 minutes)**

John Selwood provides us with a useful round up of the changes that have taken place to the audit report over recent years