

Lecture list April 2018

PERSONAL TAX

P1066 Beneficial ownership of joint bank accounts - Whitlock v Moree (2017) (8.50 minutes)

Robert Jamieson runs through a recent Privy Council decision concerning a bank account owned jointly by two friends where one of them dies.

P1067 Meaning of 'yearly interest' - HMRC v Lomas (2017) (6.43 minutes)

Robert Jamieson takes a look at this recent Court of Appeal case and explains why the outcome could mean as much as £5 billion of income tax for them to collect from around the world.

P1068 Are IHT reliefs for business and agricultural property at risk? (8.33 minutes)

Robert Jamieson explains why he believes that both business and agricultural relief could be restricted in the future and what taxpayers should be doing now to protect themselves.

P1069 Bitcoin - The UK Tax Implications (10.59 minutes)

Dean Wootten clarifies what Bitcoin is before moving on to explore how the buying and selling of Bitcoin is likely to be treated for tax.

P1070 Reliance on HMRC manuals (6.04 minutes)

Robert Jamieson takes a look at a Judicial Review case where the courts considered to what extent we can rely on the content of HMRC manuals?

BUSINESS TAX

B1066 Dealing with non-resident landlords in 2018 - Income tax issues (9.02 minutes)

Dean Wootten explains what constitutes a non-resident landlord as well as the income tax consequences that apply under the Non-Resident Landlord Scheme.

B1067 Dealing with non-resident landlords in 2018 - Capital taxes (14.51 minutes)

Dean Wootten moves on to consider the capital gains tax implications for non-resident landlords when selling a UK residential property.

P1068 Proposed changes for non-resident corporate landlords (8.42 minutes)

Dean Wootten runs through the changes that have been proposed regarding how non-resident corporate landlord profits are likely to be taxed in the future.

B1069 Partial exemption (14.41 minutes)

Malcolm Greenbaum provides us with a useful refresher on when partial exemption applies and how partially exempt businesses go about reclaiming their input tax.

B1070 Partial exemption – Queens Club case (12.02 minutes)

Neil Warren continues on the topic of input tax recovery for partially exempt traders and considers why the Queens Club were successful in their input tax claim.

ACCOUNTING AND AUDITING

A613 FRC triennial review - Part 1 (32.08 minutes)

John Selwood takes a look at the final version of FRS 102 containing incremental improvements and clarifications based on the FRC's Triennial Review.

A614 FRC triennial review - Part 2 (19.01 minutes)

John Selwood moves on to the second part of his talk on the changes brought in by the FRC's Triennial Review focusing his attention on disclosure changes, gift aid payment for charities and micro companies.

A615 Micro entities: when to use FRS 105 or FRS 102 (11.41 minutes)

John Selwood advises us on how to decide which regime to adopt when a company has a choice between FRS 105 and FRS 102 1A.

A616 FRS 102 1A: presentation and disclosure FAQs (12.49 minutes)

John Selwood reveals some of the questions that he has been asked over recent months over some of the finer points relating to presentation and disclosure requirements of FRS 102 1A.

A617 Charities: the independent examination (4.43 minutes)

John Selwood provides us with an overview of the recent changes to the directions from the Charities Commission on the independent examination of financial statements.

A618 Auditor reporting on strategic reports - a new case study (17.30 minutes)

John Selwood revisits strategic reports that he says many are struggling with. He uses a case study to focus our attention on the new auditor responsibilities.

A619 Going concern and the auditor (16.17 minutes)

John Selwood provides us with a useful refresher from a management perspective, as well as a disclosure perspective but also thinking about the auditors' responsibilities and what they need to focusing on when considering going concern.

A620 Auditor independence - gifts and hospitality (9.58 minutes)

John Selwood returns to the tricky topic of gifts and hospitality in relation to auditor independence as the new FRC ethical standard has a number of changes that need to be understood including what level of hospitality is it acceptable.