

Lecture Analysis September 2021

PERSONAL TAX

P1271 Personal tax round up (23.18 minutes)

Dean Wootten runs through a number of recent Tribunal cases covering the treatment of bonuses, termination and compensation payments, the market value of shares gifted to charity as well as the validity of an enquiry notice.

P1272 Taxation of influencers (19.51 minutes)

Kevin Read summarises the tax issues to consider when acting for social media influencers. He considers contractual payments and payments in kind and as well as unsolicited gifts.

P1273 Double tax treaties (18.30 minutes)

Ros Martin explains why double tax treaties are needed. She runs through the OECD model and explains how this is used as a basis of many of the UK's treaties with other countries.

P1274 Family home – Gift with reservation of benefit (11.47 minutes)

Mark McLaughlin considers the possible exceptions and exclusions from the gift with reservation rules when an individual gifts an interest in their family home.

P1275 HMRC's appeal process (13.07 minutes)

Phil Berwick discusses the process to follow when a taxpayer does not agree with an HMRC decision. He runs through the appeal process and considers whether there are any other remedies that may be available.

BUSINESS TAX

B1271 Business tax round up (20.30 minutes)

Dean Wootten summarises the OECD model reporting rules for digital platforms and summarises recent Tribunal cases dealing with sideways loss relief, CIS payment status and a number of recent VAT cases.

B1272 A comprehensive example of the new capital allowances rules (15.43 minutes)

Robert Jamieson highlights the key changes that were announced in Finance Bill 2021 before demonstrating how these rules will work by using a comprehensive example.

B1273 A comprehensive example of the extended loss carry back provisions for unincorporated businesses (12.26 minutes)

Robert Jamieson identifies some key points of the new rules and then applies these in a practical case study.

B1274 Uncertain tax positions (15.43 minutes)

Malcolm Greenbaum takes us through HMRC's second consultation on the reporting of uncertain tax positions, highlighting the changes that have been made since the initial consultation was published.

B1275 VAT issues when converting property (23.39 minutes)

Dean Wootten runs through the VAT issues to consider when converting commercial and residential properties into flats to be sold. He also considers mixed use conversions and explains the conditions that need to be satisfied for the onward sale to be zero rated.