

AUDIT AND ACCOUNTING – October 2017

A597 FRS 102: Emerging issues – Part 1 (26.28 minutes)

John Selwood provides us with two sessions this month looking at emerging issues. This first one considers directors loans, distributable reserves, disclosure of the average number of employees and accounting policies

A598 FRS 102: Emerging issues – Part 2 (22.55 minutes)

John Selwood uses the second of his sessions on emerging issues to look at issues relating to investment properties as well as the revaluation of property, plant and equipment.

A599 Related party transactions (16.37 minutes)

John Selwood returns once again to related party transactions in light of the fact that there is a lot of over-disclosure happening in this area.

A600 Historic goodwill (7.52 minutes)

John Selwood looks at goodwill that is already in financial statements and how to determine its useful economic life.

A601 ISA (UK) 250 Revised July 2017 (17.05 minutes)

John Selwood takes a look at the revisions within this standard but also uses this as an opportunity to revise this standard that he says is not particularly well compiled with.

A602 ISA (UK) 330 Revised July 2017 (9.21 minutes)

John Selwood explains why there was a need to revise ISA (UK) 330 and the impact that this has on auditors obtaining bank confirmation letters.

A603 Modifications to the auditor's report (25.32 minutes)

John Selwood provides us with a useful refresher on clean audit reports as well as taking a detailed look at modified audit reports.

A604 Emphasis of matter and other matter paragraphs (6.26 minutes)

John Selwood runs through the changes that have taken places when deciding whether to include an emphasis of matter or other matter paragraph as part of the audit report.