

## Lecture Analysis March 2024

### PERSONAL TAX

#### **P1421 Personal tax round up (17.23 minutes)**

Dean Wootten runs through recent cases covering such areas as IR35, travel expenses, salary in lieu of dividends and a principal private residence case where evidence was lacking.

#### **P1422 Changes to national minimum wage from 1 April 2024 (10.39 minutes)**

Mark McLaughlin looks at how the rules relating to the national minimum wage apply to householders, families and family businesses.

#### **P1423 Pension payment strategies as we approach 5 April 2024 (16.05 minutes)**

Jeremy Mindell considers the issues and challenges to consider where taxpayers want to make large payments into their pension funds in the weeks leading up to the tax year end.

#### **P1424 BADR and life interest trusts (19.51 minutes)**

Robert Jamieson reviews a recent case on whether the trustees of a life interest trust were entitled to claim BADR.

#### **P1425 Gambling winnings, and other client explanations (15.05 minutes)**

Phil Berwick explains the importance of validating cover stories prior to responding HMRC so as to ensure that the appropriate evidence is available to justify a client's claim.

### BUSINESS TAX

#### **B1421 Business tax update (22.28 minutes)**

Dean Wootten takes a detailed look at a case involving the private use of a company credit card and a loan write off as well as VAT cases involving serviced accommodation and ride-hailing taxi services.

#### **B1422 The expansion of the cash basis for 2024/25 (16.22 minutes)**

Robert Jamieson summarises the changes to be faced by many unincorporated businesses when the cash basis becomes the default method for preparing accounts from 6 April 2024.

#### **B1423 Current HMRC interest in badges of trade (16.50 minutes)**

Ros Martin considers when HMRC might consider an online selling platform to be trading, thus making them liable to income tax and national insurance.

#### **B1424 Car benefit changes for 2024/25 (24.26 minutes)**

Alexandra Durrant reminds us how to determine whether we are dealing with a car or van as well as the resultant tax implications that follow.

#### **B1425 Pillar 2 taxes Part 2 – Safe Harbour Provisions (22.09 minutes)**

Malcolm Greenbaum uses this second session on Pillar 2 taxes to explain when and how the safe harbour rules can apply, either on a temporary or permanent basis.