

# Lecture Analysis March 2022

## PERSONAL TAX

### **P1301 Purchase of own shares – Practical issues (14.43 minutes)**

Dean Wootten reminds us when and how an owner-managed business can buy back their own shares and highlights some practical issues to take into account.

### **P1302 A “tax nothing” (21.41 minutes)**

Robert Jamieson takes a look at a recent First Tier Tribunal case involving the loss of a deposit paid on the grant of a lease relating to a property under construction.

### **P1303 IHT BPR issues in practice (10.22 minutes)**

Mark McLaughlin highlights a number of issues and pitfalls that can potentially apply with this relief, and in particular shares in unquoted trading companies.

### **P1304 Profit extraction in 2022/23 (17.38 minutes)**

Ros Martin projects forward to 2022/23 and looks at what will be the most tax efficient way to extract money from owner-managed businesses.

### **P1305 Penalty mitigation – Reasonable excuse (14.08 minutes)**

Phil Berwick uses this first of three sessions on penalty mitigation to consider what is and is not considered to be a reasonable excuse, rounding off this session with some practical considerations.

## BUSINESS TAX

### **B1301 Business tax round up (16.48 minutes)**

Dean Wootten takes a look at a recent IR35 case where the taxpayer was successful, a compensation and a farming case as well as some recent VAT decisions.

### **B1302 R&D relief for SMEs: Is the expenditure subsidised? (12.07 minutes)**

Robert Jamieson is surprised by HMRC challenging a recent case where it denied the company's claim for the super-deduction available for qualifying R&D revenue expenditure incurred by an SME.

### **B1303 Deferred tax – Dealing with the change in tax rate (17.13 minutes)**

Malcolm Greenbaum explains how the change in rate of corporation tax planned for 2023 will affect the calculation of deferred tax today.

### **B1304 Year-end payroll procedures (18.39 minutes)**

Alexandra Durrant provides us with a useful summary of the payroll tasks that need to be undertaken when transitioning from 2021/22 through into 2022/23.

### **B1305 Brexit update on e-commerce goods going into 2022 (18.39 minutes)**

Dean Wootten summarises the current VAT position for our online retailer clients trading with the EU.