

## **Lecture Analysis July 2023**

### **PERSONAL TAX**

#### **P1381 Personal tax round up (21.03 minutes)**

Dean Wootten takes us through a number of recent cases including doctor's expenses, eligibility for the CJRS case, employment related loans, a negligible value claim as well as a number of other interesting cases.

#### **P1382 Reporting capital gains on property (18.55 minutes)**

Jeremy Mindell runs through the CGT rules relating to reporting and paying tax on properties in the UK.

#### **P1383 IHT relief for losses on share sales from deceased estates (12.43 minutes)**

Robert Jamieson reminds us how Personal Representatives can claim relief for losses made on the sale of qualifying shares but highlights why this legislation needs to change

#### **P1384 HMRC spotlight on school fee schemes (14.05 minutes)**

Ros Martin reminds us what a 'spotlight' is, before considering the recently published Spotlight 62, which has taken many by surprise.

#### **P1385 HMRC's complaints process (11.38 minutes)**

Phil Berwick suggests when advisors should consider using HMRC's complaints process by considering what you can and cannot complain about before moving on to the practicalities of making a complaint.

### **BUSINESS TAX**

#### **B1381 Business tax update (20.46 minutes)**

Dean Wootten looks at cases considering the taxpayer's eligibility for SEISS grants, whether a sum paid should be treated as a distribution or gain as well as a number of interesting VAT cases.

#### **B1382 Interaction between capital allowances and CGT on purchase and disposal of property (14.50 minutes)**

Ros Martin takes a look at how the price of a property transaction might be agreed so as to achieve the most tax efficient outcome for the parties concerned.

#### **B1383 Employment law changes (20.19 minutes)**

Alexandra Durrant summarises employment law changes that happened in May and takes a look at Bills that are currently progressing through parliament.

#### **B1384 Implications of a sale of a newco following a hive-down (26.18 minutes)**

Malcolm Greenbaum follows up on last month's session by looking at the tax implications on the sale of a new company established to take on the hived down trade and assets of an old company.

#### **B1385 VAT - How many £85ks do I get? (22.49 minutes)**

Dean Wootten reminds us of the basic rules relating to VAT registration before moving to consider how an individual could structure their affairs so as to be eligible for more than one £85,000 VAT registration threshold.

## **ACCOUNTING AND AUDIT**

### **A820 Revenue (29.36 minutes)**

John Selwood considers some specific areas of revenue including the treatment relating to construction contracts and how treatment differs when acting as agent rather than principal.

### **A821 Small company exemption thresholds - Examples (19.00 minutes)**

John Selwood revisits the topic of small company eligibility and thresholds, an area that he says it is easy to get wrong.

### **A822 Cash flow statement (6.07 minutes)**

John Selwood refreshes our knowledge of cash flow statements by looking at areas where mistakes are made and commenting on a few presentational issues.

### **A823 Auditing the cash flow statement (6.02 minutes)**

John Selwood reminds us of the work that should be undertaken when auditing a cash flow statement and highlights what is often found to be lacking.

### **A824 ISQM 1 = Monitoring and remediation (7.48 minutes)**

John Selwood uses this session to consider the monitoring and remediation processes needed when looking to design and operate a quality management system.

### **A825 Professional scepticism (17.18 minutes)**

John Selwood defines professional scepticism and identifies some of the ways that audit teams can maintain professional scepticism. He concludes with some examples of good and bad documentation relating to scepticism.

### **A826 Auditing journals (15.20 minutes)**

John Selwood looks at this topical area and explains how to decide which journals to test as well as how to document the work done, the results obtained and action taken appropriately.

### **A827 ISA (UK) 315: Practical issues to consider (31.54 minutes)**

John Selwood takes a look at some of the problem areas relating ISA (UK) 315 in a practical way.