

TOLLEY SEMINARS *ONLINE*

LECTURE ANALYSIS JULY 2017

PERSONAL TAX

P1021 Application of the new off-payroll rules to the NHS and BBC (11.38 minutes)

Chris Jones revisits the application of the new public authority rules in relation to IR35 and how they will be applied in the NHS and the BBC.

P1022 Using the tax free interest rules (12.27 minutes)

Dean Wootten reminds us how interest is taxed before moving on to consider what opportunities exist to use these rules to the taxpayer's advantage.

P1023 When does ownership of a residence commence? (15.30 minutes)

Robert Jamieson discusses a recent case regarding an off plan property purchase where the Tribunal took a purposive and pragmatic view in relation to the facts, dismissing HMRC's technical argument.

P1024 Cleansing of mixed funds (11.55 minutes)

Robert Jamieson reminds us of the proposed definition of deemed domicile for personal taxes and explains the importance of the transitional arrangements that exist for cleansing mixed funds.

P1025 Negligible value claims by personal representatives (9.10 minutes)

Robert Jamieson recaps on how a negligible value claims works and explain why relief was not available in a recent Upper Tribunal case.

BUSINESS TAX

B1021 Terminal loss relief claim (5.06 minutes)

Chris Jones takes a look at a recent Upper Tribunal case Spring Salmon and Seafood Ltd involving a terminal loss relief claim.

B1022 Paying tax twice when scheme fails (6.14 minutes)

Chris Jones considers a recent First Tier Tribunal case where the taxpayer who owned a number of companies ended up paying tax twice when specific tax schemes failed.

B1023 VAT property planning in the current market – Part I (9.21 minutes)

Dean Wootten explains the implications of a builder constructing new houses, relevant residential and charitable buildings and provides us with some useful planning tips for each. He finishes the session by considering commercial conversions.

B1024 VAT property planning in the current market – Part II (7.47 minutes)

Dean Wootten continues looking at commercial conversions by considering whether a rest home operator should set up their own development company to buy and convert commercial property. He concludes this session by considering residential conversions.

B1025 Business splitting – Tips and Traps (13.44 minutes)

Neil Warren takes a look at business splitting in an attempt to avoid or avert VAT registration and considers a recent case where the taxpayer was successful.

AUDIT AND ACCOUNTING

A586 Amendments proposed to FRS 102 (24.08 minutes)

John Selwood provides us with an overview of the proposed amendments to FRS 102 that are contained within FRED 67.

A587 Accounting for finance and operating leases refresher (14.55 minutes)

John Selwood revisits leases to show us the differences between old SSAP 21 and FRS 102 and highlight the areas where people seem to be struggling with the new standard.

A588 Deferred tax and revalued assets (11.25 minutes)

John Selwood uses a couple of examples to remind us about areas where people can misunderstand and so struggle with the correct accounting treatment in this area.

A589 Group accounts under FRS 102 (12.10 minutes)

John Selwood deals with some of the more difficult areas within group accounting including piecemeal acquisitions.

A590 Component accounting (10.23 minutes)

John Selwood explains what component accounting is and provides us with a number of useful examples of how it works in practice.

A591 Auditing the transition to FRS 102 (14.19 minutes)

John Selwood provides us with a refresher on auditing the transition to FRS 102 with emphasis on small companies.

A592 Long association with an audit client (4.40 minutes)

John Selwood takes a brief look at the FRC's Revised Ethical Standard in terms of its requirements for long association and audit clients.

A593 Fees, remuneration and evaluation policies, gifts and hospitality, litigation (9.31 minutes)

John Selwood deals with each of these areas contained within the FRC's Revised Ethical Standard.

A594 Non audit services (11.27 minutes)

John Selwood has a look at the provision of non audit services by auditors particularly in relation to the FRC Revised Ethical Standard.

A595 Provisions available for audits of smaller entities (8.15 minutes)

John Selwood takes a look at the ethical considerations for auditors in relation to the provisions available for the audit of small entities.

A596 ISA (UK) 580 Written representations (11.27 minutes)

John Selwood considers this topical area as auditors are being challenged by regulators to ensure that they obtain sufficient, appropriate audit evidence and are not over reliant on representations.