Lecture Analysis January 2023

PERSONAL TAX

P1351 Personal tax round up (17.54 minutes)
Dean Wootten covers a number of interesting Tribunal appeals this month including two unusual dividend related cases.

P1352 Practical impact of changes to car benefits (20.25 minutes)
Ros Martin provides us with a brief refresher on car and van benefit rules before analysing the changes that were announced in the Autumn Statement.

P1353 Calculation of claim for pre-deceased spouse's unused nil rate band (17.12 minutes)
Robert Jamieson reminds us how to calculate the amount of transferable nil rate band that is available to the surviving spouse following the death of their partner.

P1354 BPR – Excepted assets (11.55 minutes)
Mark McLaughlin explains the inheritance tax excepted assets rule that that restrict the amount of business property relief available.

P1355 Enquiry related tax cases update (17.46 minutes)
Phil Berwick takes us through four recent enquiry related cases that have been heard by the First Tier Tribunal.

BUSINESS TAX

B1351 Business tax update (22.48 minutes)
Dean Wootten draws our attention to the delayed start for MTD for income tax, he takes a detailed look at List C for capital allowances and concludes by looking at some recent business tax and VAT tribunal cases.

B1352 Low salary, high dividend post April 2023? (13.54 minutes)
Ros Martin revisits remuneration strategy for extracting money from limited companies in light of the changes to corporation tax, dividend and national insurance rates.

B1353 Further tax issues with the new regime for the self-employed – Part I (20.22 minutes)
Robert Jamieson looks at when using provisional figures in tax returns can be an issue before considering the preferred timing of a change of accounting date.

B1354 Further tax issues with the new regime for the self-employed – Part II (20.10 minutes)
Robert Jamieson uses this second session to consider whether a change of accounting date should be affected using one set of accounts or two in the relevant period.

B1355 Developers dealing with a downturn in the property market (22.33 minutes)
Dean Wootten looks ahead to 2023 and considers what will happen if there is a slowdown in the property market. Will a change of intention hinder input tax recovery on the build?

ACCOUNTING AND AUDIT

A802   FRS 102 v FRS 105 and transitioning between frameworks (11.48 minutes)
John Selwood compares the disclosure requirements within these standards and considers what changes to disclosure and filing requirements we are likely to see in the near future.

A803   FRS 102: Property, plant and equipment (12.08 minutes)
John Selwood refreshes our knowledge on some of the trickier areas and takes a look at some topical issues that might arise as a result of the volatility in the property market

A804   Investment property (11.07 minutes)
John Selwood identifies some common pitfalls and topical issues when accounting for investment properties under FRS 102.

A805   Deferred tax assets (7.19 minutes)
John Selwood takes a look at the issues surrounding whether you can capitalise deferred tax assets created from losses.

A806   Share buyback transactions (8.48 minutes)
John Selwood demonstrates the accounting principles to be followed by working through some useful examples, highlighting the legal requirements as he goes through.

A807   ICAEW practice assurance (12.26 minutes)
John Selwood takes his annual look at the ICAEW's Practice Assurance Report looking at matters arising from ICAEW visiting firms in 2021.

A808   ISA (UK) 315 (22.54 minutes)
John Selwood gives us a few last minute reminder about the changes that have been made in this revised ISA that covers identifying and assessing the risks of material misstatement.

A809   Engaging audit clients – important factors (11.21 minutes)
John Selwood talks about the future of audit, the improved prospects that auditors have of winning new work and the potential pitfalls that could arise.

A810   Post-implementation review of ISA (UK) 540 (6.58 minutes)
John Selwood reminds us of some of the changes and flags up that the results of this post-implementation review could be pretty useful.