

Lecture Analysis December 2019

PERSONAL TAX

P1166 Personal tax round up (17.11 minutes)

Dean Wootten takes a look at a number of recent cases summarised in this month's notes on areas that include the latest IR35 decisions, valuing gifts of shares to a charity and PPR relief.

P1167 Disposal of a business with attached goodwill (13.31 minutes)

Robert Jamieson takes a look at a recent case where HMRC sought to deny that goodwill had been sold along with some freehold property and he reminds us of a similar case relating to a medical practitioner that occurred last year.

P1168 Entrepreneurs relief and substantial non-trading activity (17.22 minutes)

Robert Jamieson takes a look at a recent entrepreneurs' relief case that he considers to be one of the most interesting and important cases to date.

P1169 Entrepreneurs relief and life interest trusts (12.45 minutes)

Robert Jamieson revisits this area in light of the Quentin Skinner First Tier Tribunal case and considers what HMRC are likely to do now.

P1170 Update on EIS and VCT schemes (17.33 minutes)

Ros Martin reminds us of the key conditions that need to be satisfied to invest in these schemes and highlights a number of common pitfalls that investors need to be aware of.

BUSINESS TAX

B1166 Business tax round up (15.28 minutes)

Dean Wootten runs through a number of articles that feature in this month's online notes including a case on undeclared income, two VAT cases relating to the flat rate scheme and a change to the rules for those wanting to join a VAT group.

B1167 What is the time limit for a capital allowances claim? (15.45 minutes)

Robert Jamieson discusses the time limits that apply for both sole traders and companies before going on to consider the importance of the Upper Tribunal decision in a recent corporate case concerning capital allowance claims.

B1168 Use of growth shares in family investment businesses (7.39 minutes)

Dean Wootten explains what growth shares are and how they can be used effectively in a number of circumstances, especially when looking to avoid inheritance tax relating to family investment businesses.

B1169 Brief guide to ATED (16.28 minutes)

Ros Martin reminds of the basic rules that apply under the ATED anti avoidance legislation and highlights a number of circumstances where reliefs exist to avoid this annual charge.

B1170 New rules for price adjustments from 1 September 2019 (11.38 minutes)

Neil Warren takes a look at these new anti avoidance rules that were introduced to prevent a business raising a credit note to reduce output tax but without giving a refund to the customer.