

Lecture Analysis August 2022

PERSONAL TAX

P1326 Personal tax round up (20.51 minutes)

Dean Wootten takes us through some recent tax cases including the most recent IR35 case, an umbrella company, treatment of a loan derived from a pension, an entrepreneurs' relief case and concludes by considering what is meant by period of ownership for PPR relief.

P1327 Vulnerable beneficiary trusts – Part 1 (9.02 minutes)

Kevin Reid defines who is considered to be a vulnerable beneficiary for income tax and capital gains tax purposes and then uses the rest of this session to explain the income tax relief that is available.

P1328 Vulnerable beneficiary trusts – Part 2 (11.54 minutes)

Kevin Reid uses this second lecture on vulnerable beneficiary trusts to explain the capital gains tax relief that is available. He concludes by looking at the IHT rules.

P1329 Multiple trusts – Some tax efficient thoughts (19.57 minutes)

Robert Jamieson reminds us of how effective pilot trusts can be and moves on to consider what other reasons there are for settlors to use multiple trusts when planning their affairs.

P1330 HMRC information sources (16.00 minutes)

Phil Berwick identifies the various sources of material available to HMRC. He explains its information powers, use of informers and how things differ from an international viewpoint.

BUSINESS TAX

B1326 Business tax update (15.23 minutes)

Dean Wootten takes a look some recent cases including two suppression of takings cases, VAT recovery on online advertising, and the VAT position for a council run leisure complex.

B1327 MTD for income tax – The latest consultations (15.04 minutes)

Rebecca Benneyworth reminds of the legislation that is already in place before moving on to look at the Notices that have now been issued.

B1328 MTD for income tax – End of period statement (13.54 minutes)

Rebecca Benneyworth concludes this month's look at Making Tax Digital by taking a detailed look at the End of period statement.

B1329 The EIS risk to capital condition (12.21 minutes)

Mark McLaughlin looks at the EIS income tax relief provisions, and in particular the rules surrounding the risk to capital condition.

B1330 Exchanges of interest in land (16.14 minutes)

Ros Martin considers the tax treatment where individuals who jointly own land, rearrange matters so that each owns part of the land outright.