

Lecture Analysis April 2024

PERSONAL TAX

P1426 Personal tax round up (13.10 minutes)

Dean Wootten takes us through recent cases looking at termination payments, the deductibility of footballer's agents fee, the reversal of a property transaction and whether taxpayers were investing or dealing in land.

P1427 Budget 2024 – Personal tax (13.16 minutes)

Ros Martin summarises the main personal tax changes that were announced in the Spring 2024 Budget.

P1428 Budget 2024 – Capital tax (13.43 minutes)

Ros Martin runs through the main capital tax changes that were announced in the Spring 2024 Budget.

P1429 PPR topical issues (19.45 minutes)

Jeremy Mindell discusses a number of points relating to PPR relief that have been drawn to our attention through various newspaper headlines.

P1430 IHT and the 14-year rule (19.21 minutes)

Robert Jamieson reminds us how to calculate the IHT payable on death where there have been a number of gifts made in the seven years before death and how earlier gifts may impact our computations.

BUSINESS TAX

B1426 Business tax update (22.00 minutes)

Dean Wootten reviews a couple of COVID related cases before moving on to consider some recent VAT cases looking at snack bars and commercial vehicles.

B1427 Budget 2024 – Business tax (including VAT) (13.27 minutes)

Ros Martin highlights the main business tax changes that were announced in the Spring 2024 Budget.

B1428 A company law problem for one-man companies (6.14 minutes)

Robert Jamieson explains why it is important to include an Article covering the authorisation of a new director when the one-man shareholder-director dies.

B1429 Pillar taxes – Part 3 (29.16 minutes)

Malcolm Greenbaum uses this third Pillar 2 session to look in some detail at calculating the effective rate of tax and the top up tax that must be paid.

B1430 HMRC jeopardy amendments (8.44 minutes)

Phil Berwick defines a jeopardy amendment, identifies the circumstances when such an amendment can be issued and considers some practical points for advisers.

ACCOUNTING AND AUDIT

A849 FRC issues FRED 85 (1.58 minutes)

John Selwood takes a brief look at the new exposure draft that proposes amendments to FRS 101.

A850 Goodwill (15.31 minutes)

John Selwood revisits accounting for goodwill and highlights some of the pitfalls that people fall into.

A851 Leasing (15.52 minutes)

John Selwood refreshes our knowledge on some areas that appear to be causing some issues in practice.

A852 Disclosing accounting policies: Financial instruments (9.45 minutes)

John Selwood considers the tricky area of ensuring good disclosure on accounting policies for financial instruments while ensuring they are sufficiently brief and to the point.

A853 Accounting for insurance proceeds (9.09 minutes)

John Selwood provides us with a useful refresher on how to account for insurance proceeds, an area where sometimes the approach that needs to be taken can be counterintuitive.

A854 FRC revises the Ethical Standard (19.05 minutes)

John Selwood has a look at the final version of the FRC's revised Ethical Standard.

A855 Audit risk and response (21.29 minutes)

John Selwood uses a number of case studies and having identified the audit risk, he highlights the appropriate response that the auditor should undertake.

A856 Evaluating misstatements (5.00 minutes)

John Selwood reminds us of a number of pitfalls to watch out for when evaluating misstatements.

A857 FRC thematic review on sampling (11.28 minutes)

John Selwood takes a look at some interesting observations that the FRC made on the use of sampling methodologies.